(0) (2) (3) (4) (5)

County, S. C. properly reflect said agreement so as to constitute the South

Carolina National Bank as the holder of a first mortgage lien upon said tract of approximately three acres now owned by Electrical Construction, Inc., and in order to accomplish said objective, it will be necessary for a new mortgage instrument to be executed in favor of the S. C. National Bank covering the principal amount presently due on its original first mortgage lien plus the additional sum of \$23,000.00 representing monies to be advanced, and, simultaneously therewith cancelling of record the original mortgage appearing in Mortgage Book 1303 at Page 229 and with the Small Business Administration agreeing in writing to subordinate to a second lien position in priority the mortgage now held by the South Carolina National Bank and guaranteed by the said Small Business Administration appearing in Mortgage Book 1327 at Page 597, said RMC Office,

NOW, THEREFORE, FOR AND IN CONSIDERATION of the above recitals and the benefits to accrue to all parties to this Agreement, the South Carolina National Bank, with the consent and approval of the Small Business Administration, does by the execution of these presents expressly subordinate the lien of a mortgage now held by it executed by Kenneth E. Walker and Jones A. Walker, Jr., in favor of said lending institution, dated November 15, 1974, in the original sum of \$286,000.00 recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1327 at Page 597 to the lien of a new mortgage instrument to be recorded simultaneously herewith to be executed by Electrical Construction, Inc., a corporation in favor of The South Carolina National Bank in the sum of \$134,031.73 so that the lien of the mortgage last identified shall rank in priority ahead of and prior to the lien of the mortgage now held by the South Carolina National Bank appearing of record in said RMC Office in Mortgage Book 1327 at Page 597.

IN WITNESS WHEREOF. The South Carolina National Bank has caused these presents to be executed by and in its behalf by its duly authorized official, as the act and deed of said banking institution, this 2157 day of July, 1975.

In The Presence Of:	THE SOUTH CAROLINA NATIONAL BANK (LS)
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STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE)	PROBATE
	the saw and made outh that (e)he saw

Personally appeared the undersigned witness and made oath that (s)he saw the within named Bank, by its duly authorized officers, sign, seal, and as their act and deed deliver the within written deed and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this day of John 1975.

Liniblate State (SEAL)

Notary Public for South Carolina

Notary Public for South Carolina
My Commission Expires:

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